

## METHOD AND SYSTEM FOR FACILITATING PRODUCT DEVELOPMENT PROCESSES

### ABSTRACT OF THE INVENTION

An exemplary embodiment of the invention relates to a computer-based system and method for facilitating product development processes within a multi-enterprise environment via a computer network, said multi-enterprise environment including a product development enterprise and at least one customer enterprise, a research and development organization, and a marketing enterprise, all in communication via the Internet or suitable extranet connections. Utilizing the product specification and development application of the present invention, a customer accesses a web site of said product development enterprise, accesses its account, provides data inputs pertaining to a product development request, whereby the product development enterprise extracts said data inputs for review and analysis, establishes a product development plan in response to said review and said analysis, and executes said product development plan. Changes to the product development plan may be made throughout the product development cycle in order to accommodate new technology, processes, and requirements.

The product development enterprise system comprises a host system operating a web server, an applications server, and a database manager; a data storage device in communication with the host system, and at least one terminal for accessing the host system. The system runs on a network that is coupled to the Internet and is accessible to a customer enterprise system identified with proper permissions. The applications server executes a set of programs for managing the product development enterprise system, including the product specification and development application of the present invention.